

**375TH MEETING OF THE
STATE ENVIRONMENTAL IMPROVEMENT
AND ENERGY RESOURCES AUTHORITY
EIERA Office
425 Madison Street, Second Floor
Jefferson City, Missouri**

**October 8, 2025
10:00 a.m.**

Agenda

[Join Webex Meeting](#)

Teleconference Call Number: **1-650-479-3207**
Webex Meeting Number (Access Code): **2861 159 2824**
Meeting Password: **pbG7JBERm56**

1. Call to Order
2. Approval of Minutes
 - A. Approval of the Minutes from the 374th Open Webex Meeting of the Authority held July 2, 2025, in Jefferson City, Missouri
3. Other Business
 - A. Opportunity for Public Comment (Limit of Four Minutes per Individual)
 - B. Upcoming Board Meetings:

NOV 5

DEC 3
 - C. Other
4. Closed Meeting Pursuant to Section 610.021 (3) and (11) RSMo.
5. Adjournment of Closed Meeting and Return to Open Meeting
6. Adjournment of Open Meeting

The Authority may vote to close a portion of the meeting in conjunction with the discussion of the specifications for competitive bidding pursuant to Section 610.021 (3) and (11) RSMo.

Members to be Present:

Nancy Gibler, Chair
Mary Fontana Nichols, Vice Chair
Deron Cherry, Treasurer, Assistant Secretary
Rodney Schad, Secretary

Staff to be Present:

Joe Boland, Executive Director
Hannah Humphrey, Energy Programs Director
Cathy Schulte, Fiscal Manager
Angie Powell, Missouri Market Development Director
Kristin Allan Tipton, Development Director
Genny Eichelberger, Executive Board Secretary

**MINUTES OF THE 374th MEETING OF THE
STATE ENVIRONMENTAL IMPROVEMENT
AND ENERGY RESOURCES AUTHORITY**

**EIERA Office
425 Madison Street, Second Floor
Jefferson City, Missouri**

**Webex/In Person Meeting
August 6, 2025
10:00 a.m.**

EIERA MEMBERS:	Nancy Gibler, Chair Mary Fontana Nichols, Vice Chair Deron Cherry, Treasurer/Assistant Secretary Rodney Schad, Secretary
EIERA STAFF:	Joe Boland, Executive Director Mark Pauley, Deputy Director Hannah Humphrey, Energy Programs Director Angie Powell, Missouri Market Development Director Genny Eichelberger, Executive Board Secretary
LEGAL COUNSEL:	David Brown Lewis Rice LLC
OTHER PARTICIPANTS:	Tom Liu BofA Securities, Inc. Larry Richardson Huntington Capital Markets Guy Nagahama Ramirez & Company Rob Mellinger Truist Securities

(AGENDA ITEM #1) CALL TO ORDER

Chair Gibler called the 374th meeting of the State Environmental Improvement and Energy Resources Authority (the “Authority”) to order at 10:00 AM. Chair Gibler took roll call and asked that the meeting record reflect a quorum was present via WebEx video conference.

(AGENDA ITEM 2) APPROVAL OF MEETING MINUTES

(AGENDA ITEM #2A) APPROVAL OF 373RD OPEN TELECONFERENCE MEETING MINUTES (JULY 2, 2025)

The next order of business was to review and approve the open teleconference meeting minutes of the 373rd meeting (July 2, 2025) of the Authority.

MOTION: Motion was made by Ms. Fontana Nichols and seconded by Mr. Schad to approve the open meeting minutes of the 373rd meeting of the Environmental Improvement and Energy Resources Authority. By roll call vote, Ms. Fontana Nichols, Mr. Cherry, Mr. Schad and Chair Gibler all voted in favor. Motion carried.

(AGENDA ITEM #2B) APPROVAL OF 373RD CLOSED TELECONFERENCE MEETING MINUTES (JULY 2, 2025)

The next order of business was to review and approve the closed teleconference meeting minutes of the 373rd meeting (July 2, 2025) of the Authority.

MOTION: Motion was made by Mr. Schad and seconded by Ms. Fontana Nichols to approve the closed meeting minutes of the 373rd meeting of the Environmental Improvement and Energy Resources Authority. By roll call vote, Ms. Fontana Nichols, Mr. Schad, Mr. Cherry and Chair Gibler all voted in favor. Motion carried.

(AGENDA ITEM #3) STATE REVOLVING FUND INTENT RESOLUTIONS

(AGENDA ITEM #3A) OVERALL PROGRAM REIMBURSEMENT RESOLUTION

Mr. Boland presented three reimbursement resolutions related to State Revolving Fund (SRF) for the board’s approval. The first of three resolutions preserves our ability to pay for certain costs incurred under the SRF Intended Use Plans (IUPs) out of bond proceeds should we need to issue bonds for the program in the future. The Authority is occasionally requested by the

Department of Natural Resources to issue bonds when the department has expended available capital and needs to replenish its loan pool or needs to generate state match. These resolutions will allow the Authority to reimburse the department's SRF for any of the loans they have issued in the Intended Use Plans. Mr. Boland noted the last new money bond issue was in 2018, though we have issued several state match deals since then. In order to be prepared for future issuances, we intend to bring a similar resolution to the board annually as each IUP is adopted by the Clean Water Commission and the Safe Drinking Water Commission each fall.

Mr. Brown stated that current tax law requires the issuer of tax-exempt bonds to express its intent to issue bonds if the issuer wants to reimburse itself out of bond proceeds for certain costs incurred before the bonds were issued.

Mr. Boland noted that tax-exempt bonds must meet certain spend-down requirements each year, which can be a challenge for large construction projects. Therefore, issuing bonds on a reimbursement basis for the SRF allows us to meet the spend-down requirements almost immediately, which is very helpful.

Mr. Boland explained that the two Missouri American reimbursement resolutions are being created as stand-alone items due to additional tax law requirements related to the applicant being privately owned. If we need to issue tax-exempt bonds to reimburse these loans they would be considered private activity bonds which require additional public notice requirements (TEFRA hearing) and Governor approval .

Chair Gibler asked if there was a motion.

MOTION: Motion was made by Ms. Fontana Nichols and seconded by Mr. Cherry to approve a resolution declaring the intent of the State Environmental Improvement and Energy Resources Authority to issue its revenue bonds to finance certain wastewater and drinking water treatment facilities on behalf of the Missouri Department of Natural Resources. By roll call vote, Ms. Fontana Nichols, Mr. Cherry, Mr. Schad and Chair Gibler all voted in favor. Motion carried.

(Said Resolution 25-07 is attached hereto and made a part of these minutes.)

(AGENDA ITEM #3B) MO AMERICAN WATER SOUTH PLANT REIMBURSEMENT RESOLUTION

MOTION: Motion was made by Ms. Fontana Nichols and seconded by Mr. Cherry to approve a resolution declaring the intent of the State Environmental Improvement and Energy Resources Authority to issue its revenue bonds to finance certain drinking water treatment facilities owned by the Missouri-American Water Company on behalf of the Missouri Department of Natural Resources. By roll call vote, Ms. Fontana Nichols, Mr. Cherry, Mr. Schad and Chair Gibler all voted in favor. Motion carried.

(Said Resolution 25-08 is attached hereto and made a part of these minutes.)

(AGENDA ITEM #3C) MO AMERICAN WATER CENTRAL WATER PLANT REIMBURSEMENT RESOLUTION

Ms. Fontana Nichols asked Mr. Boland to explain the difference between the South Water Treatment Plant project and the Central Water Treatment Plant project.

Mr. Boland stated the South Water Treatment Plant project was for \$45 million and the Central Water Treatment Plant project was for \$170 million.

MOTION: Motion was made by Ms. Fontana Nichols and seconded by Mr. Cherry to approve a resolution declaring the intent of the State Environmental Improvement and Energy Resources Authority to issue its revenue bonds to finance certain drinking water treatment facilities owned by the Missouri-American Water Company on behalf of the Missouri Department of Natural Resources. By roll call vote, Ms. Fontana Nichols, Mr. Cherry, Mr. Schad and Chair Gibler all voted in favor. Motion carried.

(Said Resolution 25-09 is attached hereto and made a part of these minutes.)

(AGENDA ITEM #4) OTHER BUSINESS

(AGENDA ITEM #4A) OPPORTUNITY FOR PUBLIC COMMENT (LIMIT OF FOUR MINUTES PER INDIVIDUAL)

Chair Gibler asked if anyone would like to make a public comment at this time. There were no comments.

Mr. Boland thanked Chair Gibler and Ms. Fontana Nichols for attending the Nuclear Summit held in July by the National Governor's Association. He asked them to comment on their impression of the summit.

Chair Gibler was pleased that the presenters went over the basics for the attendees, noted the path forward is unclear and is interested to see how the discussions advance going forward.

Ms. Fontana Nichols asked Mr. Boland to keep the board apprised about discussions on this topic. She noted that it would take 20-25 years to build a nuclear facility and based on increasing demand other technology will be necessary. She stated that solar energy could fill in the gap in the interim.

Mr. Boland stated that staff would provide updates as we receive them.

Mr. Boland brought to the attention of the Board that he had forwarded an e-mail to them regarding a media story indicating that EPA intends to send termination letters to 60 Solar For All recipients later this week. He recommended that work on the Solar For All program be paused until staff could verify whether the program is being terminated or not. Discussion ensued. Members agreed it would not go to closed session to consider a Community Solar RFP.

(AGENDA ITEM #4B) NEXT MEETING DATE

Mr. Boland reminded the Board that the next meeting would be held on October 1, 2025. He stated that the September 3, 2025, meeting had been canceled, but that a special meeting could be called at any time if necessary.

(AGENDA ITEM #4C) OTHER

There was no other business to discuss.

(AGENDA ITEM #5) CLOSED MEETING PURSUANT TO SECTION 610.021 (11) RSMO

There was no closed meeting.

(AGENDA ITEM #6) ADJOURNMENT OF CLOSED MEETING AND RETURN TO OPEN MEETING

(AGENDA ITEM #7) ADJOURNMENT OF OPEN MEETING

There being no further business to come before the Board, there was a motion to adjourn.

MOTION: Motion was made by Mr. Schad and seconded by Ms. Fontana Nichols to adjourn the meeting. By roll call vote, Ms. Fontana Nichols, Mr. Schad Mr. Cherry and Chair Gibler all voted in favor. Motion carried.

Respectfully submitted,

(SEAL)

Chair of the Authority

Secretary of the Authority