

**STATE ENVIRONMENTAL IMPROVEMENT
AND ENERGY RESOURCES AUTHORITY**

JEFFERSON CITY, MISSOURI

FINANCIAL STATEMENTS

FOR THE FIRST QUARTER ENDED
SEPTEMBER 30, 2022

(Prepared on November 11, 2022)

**PREPARED BY
WINFREY CERTIFIED PUBLIC ACCOUNTANTS, LLC
601 W NIFONG BLVD, SUITE 6B
COLUMBIA, MISSOURI 65203
573-874-5000**

State Environmental Improvement and Energy Resources Authority

Table of Contents

General Fund Authority	
Balance Sheet	1
Statement of Revenues, Expenditures, and Change in Fund Balance	2
Market Development Program	
Balance Sheet	3
Statement of Revenues, Expenditures, and Change in Fund Balance	4
Missouri Brownfields Revolving Loan Fund	
Balance Sheet	5
Statement of Revenues, Expenditures, and Change in Fund Balance	6
Weatherization Program	
Statement of Fiduciary Net Position	7
Statement of Revenues, Expenditures, and Change in Funds Held for Others	8

Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted.

State Environmental Improvement and Energy Resources Authority
Balance Sheet
General Fund Authority
September 30, 2022

Assets		
Cash		
Money Market	\$ 219,230	
Checking	6,247	
Total Cash	225,477	
Accounts and Grants Receivable	49,465	
Investments	1,479,203	
Other Assets		
Due from Market Development Program	57,291	
Due from Brownfield Revolving Loan Fund	675	
Accrued Interest	3,290	
Prepaid Rent Deposit	5,000	
Total Other Assets	66,256	
Fixed Assets		
Equipment	56,520	
Accumulated Depreciation	(54,586)	
Total Fixed Assets Net	1,934	
Total Assets	\$ 1,822,335	
Liabilities		
Accounts Payable	\$ 7,293	
Accrued Liabilities	28,302	
Total Liabilities	35,595	
Fund Balance		
Nonspendable - Prepays	5,000	
Unassigned	1,781,740	
Total Fund Balance	1,786,740	
Total Liabilities and Fund Balance	\$ 1,822,335	

State Environmental Improvement and Energy Resources Authority
Statement of Revenues, Expenditures, and Change in Fund Balance
General Fund Authority
For the First Quarter Ended September 30, 2022

	First Quarter
Revenue	
General Operations	\$ 60,716
Application Fees	5,000
Issuance Fees	78,373
Investment Income	2,920
Total Revenue	147,009
Expenditures	
Personal Services	
Per Diem	50
Office Salaries	61,264
Payroll Taxes and Fringe Benefits	41,840
Travel - Staff	387
Total Personal Services	103,541
Operating Expenditures	
Legal Fees - General	10,651
Accounting Fees	1,518
Auditing	20,000
Membership Dues	315
Miscellaneous Professional Fees	2,400
Telephone	1,706
Office Supplies and Printing	434
Postage	122
Conference Registration Fees	1,040
Advertising/Legal Notices	800
Miscellaneous and Administration	87
Rent	9,345
Equipment, Computer and Software Purchases	228
Total Operating Expenditures	48,646
Total Expenditures	152,187
Change in Fair Value of Investments	(1,831)
Net Change in Fund Balance	(7,009)
Fund Balance, Beginning of Period	1,793,749
Fund Balance, End of Period	\$ 1,786,740

State Environmental Improvement and Energy Resources Authority
 Balance Sheet
 Market Development Program
 September 30, 2022

Assets	
Cash	\$ 217,325
Accounts and Grants Receivable	199,997
Total Assets	\$ 417,322
Liabilities	
Accounts Payable	\$ 2,611
Due to Authority	57,291
Total Liabilities	59,902
Fund Balance	
Restricted for Market Development Program	357,420
Total Fund Balance	357,420
Total Liabilities and Fund Balance	\$ 417,322

State Environmental Improvement and Energy Resources Authority
Statement of Revenues, Expenditures, and Change in Fund Balance
Market Development Program
For the First Quarter Ended September 30, 2022

	First Quarter
Revenue	
Market Development Intergovernmental Revenue	\$ 199,997
Investment Income	15
Total Revenue	200,012
Expenditures	
Personal Services	
Payroll and Related Expenditures	37,124
Total Personal Services	37,124
Operating Expenditures	
Accounting Fees	675
Direct Costs	738
Authority Costs	11,250
Total Operating Expenditures	12,663
Business Assistance	
Legal Fees	5,002
Travel	605
Total Business Assistance	5,607
Contractual Services	
Direct Financial Assistance - Encumbered	140,095
Total Contractual Services	140,095
Total Expenditures	195,489
Net Change in Fund Balance	4,523
Fund Balance, Beginning of Period	352,897
Fund Balance, End of Period	\$ 357,420

State Environmental Improvement and Energy Resources Authority
 Balance Sheet
 Missouri Brownfields Revolving Loan Fund
 September 30, 2022

Assets		
Cash		\$ 618,300
Total Assets		<u>\$ 618,300</u>
Liabilities		
Due to Authority		\$ 675
Total Liabilities		<u>675</u>
Fund Balance		
Restricted for Brownfields Revolving Loan Fund		617,625
Total Fund Balance		<u>617,625</u>
Total Liabilities and Fund Balance		<u>\$ 618,300</u>

State Environmental Improvement and Energy Resources Authority
Statement of Revenues, Expenditures, and Change in Fund Balance
Missouri Brownfields Revolving Loan Fund
For the First Quarter Ended September 30, 2022

	First Quarter
Revenue	
Loan Repayments	\$ 273,953
Total Revenue	273,953
 Expenditures	
Contracts	675
Total Expenditures	675
 Net Change in Fund Balance	 273,278
 Fund Balance, Beginning of Period	 344,347
 Fund Balance, End of Period	 \$ 617,625

State Environmental Improvement and Energy Resources Authority
Statement of Fiduciary Net Position
Weatherization Program
September 30, 2022

Assets	
Cash	\$ 169,301
Total Assets	<u>\$ 169,301</u>
Liabilities	
Funds Held for Others	\$ 169,301
Total Liabilities	<u>\$ 169,301</u>

State Environmental Improvement and Energy Resources Authority
Statement of Revenues, Expenditures, and Change in Funds Held for Others
Weatherization Program
September 30, 2022

	<u>Empire Electric</u>	<u>Empire Gas</u>	<u>Not Allocated</u>	<u>Total</u>
Revenue				
Weatherization Payments	\$ -	\$ -	\$ -	\$ -
Investment Income	10	16	-	26
Total Revenue	<u>10</u>	<u>16</u>	<u>-</u>	<u>26</u>
Expenditures				
Weatherization Agencies	65,181	9,193	-	74,374
Administrative Expenditures			-	-
Management Expense			-	-
Refund of Unused Funds			-	-
Total Expenditures	<u>65,181</u>	<u>9,193</u>	<u>-</u>	<u>74,374</u>
Net Change in Funds Held for Others	(65,171)	(9,177)	-	(74,348)
Funds Held for Others, Beginning of Year	118,261	124,031	1,357	243,649
Funds Held for Others, End of Period	<u>\$ 53,090</u>	<u>\$ 114,854</u>	<u>\$ 1,357</u>	<u>\$ 169,301</u>