

**350th MEETING OF THE  
STATE ENVIRONMENTAL IMPROVEMENT  
AND ENERGY RESOURCES AUTHORITY  
EIERA Office  
425 Madison Street, Second Floor  
Jefferson City, Missouri**

**August 5, 2021  
10:00 a.m.**

[Join Webex Meeting](#)

Teleconference Call Number: **1-650-479-3207**  
WebEx Meeting Number (Access Code): **177 880 9398**  
Meeting Password: **aPmg7MR95q8**

1. Call to Order
2. Approval of Minutes
  - A. Approval of the Minutes from the 349<sup>th</sup> Open WebEx Meeting of the Authority held June 3, in Jefferson City, Missouri
3. Missouri Market Development Program
  - A. Program Update
  - B. Consideration of the Funding Recommendation for the Ripple Glass LLC Project and Authorizing the Director or Designee to Enter Into an Agreement on Behalf of the Authority
  - C. Consideration of the Funding Recommendation for the Wilson Industries, LLC Project and Authorizing the Director or Designee to Enter Into an Agreement on Behalf of the Authority
  - D. Other
4. Building Lease Update
5. Potential Private Activity Bond Issuance for Energy Projects
6. Other Business
  - A. Opportunity for Public Comment (Limit of Four Minutes per Individual)
  - B. Next Meeting Date
  - C. Other
7. Closed Meeting Pursuant to Section 610.021(1), (3) and (11) RSMo. (as needed)
8. Adjournment of Closed Meeting and Return to Open Meeting

9. Adjournment of Open Meeting

The Authority may vote to close a portion of the meeting in conjunction with the discussion of litigation matters (including possible legal actions, causes of action, any confidential or privileged communications with its attorneys and the negotiation of items of a contract), real estate matters, personnel matters (including the hiring, firing, disciplining or promoting of personnel), or specification for competitive bidding pursuant to Section 610.021 (1), (3) or (11) RSMo.

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Members to be Present:

Caleb Arthur, Chair  
Mary Fontana Nichols, Vice Chair  
Deron Cherry, Treasurer, Assistant Secretary  
Nancy Gibler, Secretary

Staff to be Present:

Joe Boland, Executive Director  
Kristin Allan Tipton, Development Director  
Cathy Schulte, Fiscal Manager  
Genny Eichelberger, Office Support Assistant

Legal Counsel to be Present:

David Brown, Lewis Rice LLC

**MINUTES OF THE 349TH MEETING OF THE  
STATE ENVIRONMENTAL IMPROVEMENT  
AND ENERGY RESOURCES AUTHORITY**

**EIERA Office  
425 Madison Street, Second Floor  
Jefferson City, Missouri**

**WebEx Meeting  
June 3, 2021  
10:00 a.m.**

**EIERA MEMBERS:** Caleb Arthur, Chair  
Mary Fontana Nichols, Vice Chair  
Deron Cherry, Treasurer/Assistant Secretary  
Nancy Gibler, Secretary

**EIERA STAFF:** Joe Boland, Executive Director  
Kristin Allan Tipton, Development Director  
Genny Eichelberger, Office Support Assistant

**LEGAL COUNSEL:** David Brown  
Lewis Rice LLC

**OTHER PARTICIPANTS:** Shannon Creighton  
Gilmore and Bell, P.C.

Eric Cowan  
Tom Liu  
BofA Securities, Inc.

Sara Pringer  
Department of Natural Resources

Karie Puleo  
Julie Wiegiers  
UMB Bank, N.A.

Dennis Lloyd  
Khalen Dwyer  
David Abel  
Columbia Capital Management, LLC

Larry Richardson  
Huntington Securities, Inc.

Jonathan Ruth  
FTN Financial

**(AGENDA ITEM #1) CALL TO ORDER**

Chair Arthur called the 349th meeting of the State Environmental Improvement and Energy Resources Authority (the “Authority”) to order at 10:00 AM. Chair Arthur took roll call and asked that the meeting record reflect a quorum was present via WebEx video conference.

**(AGENDA ITEM 2) APPROVAL OF MEETING MINUTES**

**(AGENDA ITEM #2A) APPROVAL OF 348TH OPEN TELECONFERENCE MEETING MINUTES (MAY 6, 2021)**

The next order of business was to review and approve the open teleconference meeting minutes of the 348th meeting (May 6, 2021) of the Authority.

**MOTION:** Motion was made by Ms. Gibler and seconded by Ms. Fontana Nichols to approve the open teleconference minutes of the 348th meeting of the Environmental Improvement and Energy Resources Authority. By roll call vote, Mr. Cherry, Ms. Fontana Nichols, Ms. Gibler and Chair Arthur all voted in favor. Motion carried.

**(AGENDA ITEM #2B) APPROVAL OF 348TH CLOSED TELECONFERENCE MEETING MINUTES (MAY 6, 2021)**

The next order of business was to review and approve the closed teleconference meeting minutes of the 348th meeting (May 6, 2021) of the Authority.

**MOTION:** Motion was made by Ms. Fontana Nichols and seconded by Mr. Cherry to approve the closed teleconference minutes of the 348th meeting of the Environmental Improvement and Energy Resources Authority. By roll call vote, Mr. Cherry, Ms. Fontana Nichols, Ms. Gibler and Chair Arthur all voted in favor. Motion carried.

**(AGENDA ITEM #3) STATE REVOLVING PROGRAM**

**(AGENDA ITEM #3A) CONSIDERATION AND APPROVAL OF RESOLUTION AMENDING AND RESTATING MULTIPLE SUPPLEMENTAL INDENTURES**

At the previous May meeting, Mr. Boland discussed the need to address some issues that have arisen as a result of the 2020B refunding. There were three main issues that needed to be addressed through amended and restated supplemental bond documents.

The first issue was the need to lock in rebate credits that participants should have received if the Natixis investment contracts had not been terminated. The amended documents would take excess program revenue and apply it as a credit to the affected Participant's semi-annual payments in an amount equal to the lost earnings. This insures that the 2020B refunding did not have a negative impact on Participants.

The second issue relates to standardizing Participants' rebate accounts. These omnibus supplementals will revise all of the refunded indentures to apply all excess funds in the same manner by sending the funds directly back to the Participants after the payment of any rebate liability and fees.

The third issue involves standardizing reserve earnings. The Authority now has only two bond issues that have reserve funds – 2015B and 2020B. These amendments will change the language in the 2020B indenture to mirror the language in 2015B indenture. He asked Ms. Creighton for comment.

Ms. Creighton stated that Mr. Boland did a good job summarizing the changes to the supplemental documents and offered to answer any questions from the Board.

There were no questions.

Mr. Boland stated that these were administrative changes designed to ensure the program participants are receiving all of the financial benefit they are entitled to receive. Mr. Boland asked the Board for their consideration and approval of the resolution amending and restating the supplemental indentures.

**MOTION:** Motion was made by Ms. Fontana Nichols and seconded by Mr. Cherry to Approve a Resolution of the State Environmental Improvement and Energy Resources Authority Approving the Form of and Authorizing the Authority to Enter Into Supplemental Indentures in Connection With Certain Bonds of the Authority; and Approving Certain Other Documents and Authorizing the Authority to Take Certain Other Actions in Connection Therewith. By roll call vote, Mr. Cherry, Ms. Fontana Nichols, Ms. Gibler and Chair Arthur all voted in favor. Motion carried.

(Said Resolution 21-02 is attached hereto and made a part of these minutes as “Attachment A.”)

**(AGENDA ITEM #4) JEFFERSON COUNTY WATER AUTHORITY ISSUANCE RESOLUTION**

Mr. Boland stated that the Authority is in the process of issuing private activity bonds for the Jefferson County Water Authority (JCWA), a nonprofit Missouri corporation that was organized for the purpose of providing wholesale potable water to the cities of Festus and Herculaneum.

The proceeds from the EIARA transaction will primarily be used to fund construction of a new horizontal collector well and related improvements and equipment, including a pump house, electrical gear and well pumps. The remainder will be used to pay off the remaining balances of their 2001 and 2002 SRF loans.

The Authority conducted a public hearing on Friday May 21, 2021, as required by the Tax Equity and Fiscal Responsibility Act (TEFRA).

A Certificate of Approval has also been signed by the Governor allowing pricing of the bonds to proceed as scheduled on June 8, 2021. Approval of this resolution is required in order to complete this transaction.

**MOTION:** Motion was made by Mr. Cherry and seconded by Ms. Nichols to Adopt a Resolution Authorizing the Issuance of Tax-Exempt Water Facilities Revenue Bonds (Jefferson County Water Authority Project), Series 2021A and Taxable Water Facilities Revenue Bonds (Jefferson County Water Authority Project), Series 2021B in an Aggregate Principal Amount Not to Exceed \$13,500,000; Approving the Form of and Authorizing the Authority to Enter Into Certain Agreements in Connection With Said Bonds; Approving the Form of an Official Statement Relating to Said Bonds; Approving the Form of and Authorizing The Authority to Enter Into Certain Agreements in Connection With the Prepayment of a Promissory Note Dated November 1, 2001 From the Jefferson County Water Authority to the Authority and a Promissory Note Dated May 8, 2002 From the Jefferson County Water Authority to the Authority; and Authorizing the Authority to Take Certain Other Necessary Actions in Connection With the Issuance of Said Bonds and the Prepayment of Said Notes. By roll call vote, Mr. Cherry, Ms. Fontana Nichols, Ms. Gibler and Chair Arthur all voted in favor. Motion carried.

(Said Resolution 21-03 is attached hereto and made a part of these minutes as “Attachment A.”)

**(AGENDA ITEM #5) MISSOURI MARKET DEVELOPMENT PROGRAM**

**(AGENDA ITEM #5A) PROGRAM UPDATE**

Chair Arthur called upon Ms. Tipton to give an update on the Missouri Market Development Program.

Ms. Tipton stated that she had three applications for the Board's consideration.

**(AGENDA ITEM #5B) CONSIDERATION OF THE FUNDING RECOMMENDATION FOR THE J. CARTER ENTERPRISES, LLC PROJECT AND AUTHORIZING THE DIRECTOR OR DESIGNEE TO ENTER INTO AN AGREEMENT ON BEHALF OF THE AUTHORITY**

Ms. Tipton reported to the Board that J. Carter Enterprises, LLC, located in New Bloomfield, requested \$291,375.45 to purchase a horizontal grinder costing \$448,269.92 that will enable the company to process pallet and other wood waste and produce colored mulch and biofuel.

The owner/operator of J. Carter Enterprises previously owned a pallet, mulch and trucking company called B&G Skid Removal that was awarded financial assistance by the Market Development Program in 2001 to assist with the purchase of a tub grinder. The successful company was purchased by a competitor in 2015. When his non-compete period expired recently, the owner started a new pallet business, which has already grown to a larger size than his previous business, employing 8 people full time.

The company supplies new and re-built pallets to businesses throughout central Missouri. These same businesses, and others, return used and damaged pallets to J. Carter Enterprises as an alternative to disposal. The demand for both colored mulch and biofuel in the Jefferson City and Columbia area far exceeds that which is produced. In fact, the company supplies an area competitor with materials and product. J. Carter Enterprises is simply unable to process enough materials to meet demand and the new large grinder will allow the company to grind about 75% more material per hour than they currently have capacity to do.

J. Carter Enterprises, LLC anticipates diverting 7,300 tons annually from the waste stream and creating one full time employee position with this project.

Ms. Tipton stated that the Missouri Market Development Program Steering Committee, which includes staff from the Missouri Department of Natural Resources, Missouri Department of Economic Development, the Solid Waste Advisory Board, and the Authority, reviewed the application and unanimously recommended that the Board approve funding this project in the amount of \$224,000, not to exceed 50% of the cost of the equipment. This is the maximum amount for which they are eligible. This funding recommendation was unanimous.

**MOTION:** Motion was made by Ms. Fontana Nichols and seconded by Ms. Gibler to authorize the director or designee to negotiate and enter into an agreement on behalf of the Authority with J. Carter Enterprises, LLC for an amount up to \$224,000, not to exceed 50 percent of the cost of the equipment. By roll call vote, Mr. Cherry, Ms. Gibler, Ms. Fontana Nichols, and Chair Arthur all voted in favor. Motion carried.

**(AGENDA ITEM #5C) CONSIDERATION OF THE FUNDING RECOMMENDATION FOR THE NORTHWEST MISSOURI STATE UNIVERSITY PROJECT AND AUTHORIZING THE DIRECTOR OR DESIGNEE TO ENTER INTO AN AGREEMENT ON BEHALF OF THE AUTHORITY**

Ms. Tipton stated that Northwest Missouri State University, located in Maryville, requested \$40,095 to purchase a biomass boiler system that would enable the University to use mixed paper to heat the Northwest Recycling Center.

Northwest baled and sold mixed paper until the market all but collapsed in the Midwest making the process costs too expensive to continue. The paper is now being landfilled.

The proposed project would install the first biomass boiler on campus, which the University is hopeful the project will be a pilot program to demonstrate biomass boilers are feasible for other buildings on campus. Northwest Missouri State University anticipates diverting 44.1 tons annually from the waste stream and creating no full time employee positions with this project.

Chair Arthur asked if the boiler was efficient.



Ms. Tipton stated that the Btu's were higher than expected.

Ms. Tipton emphasized that Northwest is also open to the public and serves residents in a five county area who have no other option for recycling.

The Missouri Market Development Program Steering Committee reviewed the application and unanimously recommended that the Board approve funding in the amount of \$40,095, not to exceed 75% of the cost of the equipment. This is the maximum amount for which they are eligible.

**MOTION:** Motion was made by Ms. Fontana Nichols and seconded by Mr. Cherry to authorize the director or designee to negotiate and enter into an agreement on behalf of the Authority with Northwest Missouri State University for an amount up to \$40,095 not to exceed 75 percent of the cost of the equipment. By roll call vote, Mr. Cherry, Ms. Fontana Nichols, Ms. Gibler, and Chair Arthur all voted in favor. Motion carried.

**(AGENDA ITEM #5D) CONSIDERATION OF THE FUNDING RECOMMENDATION FOR THE STARR BURN ENTERPRISES, INC. D/B/A ST. JOSEPH PLASTICS PROJECT AND AUTHORIZING THE DIRECTOR OR DESIGNEE TO ENTER INTO AN AGREEMENT ON BEHALF OF THE AUTHORITY**

Ms. Tipton stated that Starr Burn Enterprises, Inc. d/b/a St. Joseph Plastics, located in St. Joseph and Sedalia, requested \$100,000 to purchase equipment costing \$200,156 that would enable the company to recover polymers from their Sedalia plastics processing plant that are currently being landfilled.

St. Joseph Plastics began operation in 1990 as a post-industrial scrap plastic grinding operation and has since added pelletizing, a post-consumer wash plant, and a compounding plant. The company currently employs 82 people.

In 2012 the Market Development Program assisted the company in outfitting its post-consumer wash plant in Sedalia. The original system was designed to clean polypropylene and polyethylene which both float in water. When the original system was installed, it was not fully understood how many resins would occur unintentionally in a polypropylene bale. The company has been landfilling "sinkers" that are other resins (mostly PET). This equipment will enable recovery of

these sinking polymers by taking them through a density separation system that will allow the company to separate and clean another resin. These PET flakes could then be sold rather than landfilled.

St. Joseph Plastics anticipates diverting 500 tons annually from the waste stream and creating one full time employee position with this project.

The Missouri Market Development Program Steering Committee recommends funding this project in the amount of \$100,000, not to exceed 50% of the cost of the equipment, contingent on the company providing evidence that they either have or can obtain any necessary permits.

This funding recommendation was unanimous.

**MOTION:** Motion was made by Mr. Cherry and seconded by Ms. Fontana Nichols to authorize the director or designee to negotiate and enter into an agreement on behalf of the Authority with Starr Burn Enterprises, Inc. d/b/a St. Joseph Plastics for an amount up to \$100,000 not to exceed 50 percent of the cost of the equipment, contingent on the company providing evidence that they either have or can obtain any necessary permits. By roll call vote, Mr. Cherry, Ms. Fontana Nichols, Ms. Gibler and Chair Arthur all voted in favor. Motion carried.

**(AGENDA ITEM #5E) OTHER**

**(AGENDA ITEM #6) CONSIDERATION AND APPROVAL OF FY2022 AUTHORITY BUDGETS**

Mr. Boland directed the Board's attention to the information pertaining to the anticipated final Fiscal Year 2021 expenditures and Fiscal Year 2022 proposed budgets that were provided in the Board meeting materials.

Mr. Boland stated that the Authority's proposed expenses were similar to the current year's budget. Due to COVID19, there had not been a lot of travel, but staff anticipates participating in conferences and more travel in FY22. The budget for professional services was also increased slightly.

Mr. Boland called upon Ms. Tipton for comment on the Market Development budget.

Ms. Tipton reminded the Board that revenues reflect the FY21 allocation as well as the unspent funds from previous years. Otherwise, most categories were similar to the current year's budget.

Mr. Boland said that the Brownfields program has been somewhat inactive and that new projects have not presented themselves, so consequently, the proposed budget matches the FY21 budget. Also, matching funds are no longer committed for the Brownfields program since the federal grant ended last June 30, 2020. He deferred to Ms. Tipton for comment.

Ms. Tipton stated that she anticipates returning to the Board at a later date with a couple of potential projects. She said that the Authority may have the opportunity to apply for a new federal BRLF grant.

Chair Arthur stated that if there was no further discussion, he would entertain a motion.

**MOTION:** Motion was made by Ms. Fontana Nichols and seconded by Ms. Gibler to approve Fiscal Year 2022 Budgets for the Authority, Missouri Market Development Program and Brownfields Revolving Loan Fund. By roll call vote, Mr. Cherry, Ms. Fontana Nichols, Ms. Gibler and Chair Arthur all voted in favor. Motion carried.

**(AGENDA ITEM #7) SELECTION OF FINANCIAL ADVISOR**

Mr. Boland reminded the Board that, as authorized at the Authority's May 6, 2021, meeting, the Request for Proposal (RFP) for Financial Advisor was released on May 10. The Authority's current contract is scheduled to expire on June 30, 2021.

The RFP was advertised for over two weeks in the national Bond Buyer. Only one response was received, and that was from the Authority's current financial advisor, Columbia Capital Management, LLC.

The proposal from Columbia Capital Management, LLC was evaluated by Mr. Boland and Ms. Schulte from the Authority and Ms. Sara Pringer with MDNR's SRF program. The proposal was very well written and scored very well in the evaluation.

Mr. Boland expressed that staff has received excellent service from Columbia Capital Management, LLC.

Ms. Fontana Nichols asked for the firm's location.

Mr. Boland stated that they have offices in St. Louis, Mo, Chicago, IL, the state of California and they are headquartered in Mirriam, Ks. Mr. Lloyd stated that was correct.

Mr. Boland stated that based upon the evaluations, staff recommends Columbia Capital Management, LLC as the Authority's Financial Advisor.

Chair Arthur asked if there was a motion.

**MOTION:** Motion was made by Mr. Cherry and seconded by Ms. Fontana Nichols to Approve Columbia Capital Management, LLC to serve as Financial Advisor to the Authority and authorized the director or designee to negotiate and enter into an agreement therewith on behalf of the Authority. By roll call vote, Mr. Cherry, Ms. Fontana Nichols, Chair Arthur and Ms. Gibler all voted in favor. Motion carried.

(Said Resolution 21-04 is attached hereto and made a part of these minutes as "Attachment A.")

**(AGENDA ITEM #8) ELECTION OF OFFICERS**

Mr. Boland reminded the Board that the elections of officers is typically held during a meeting in June each year. Mr. Boland deferred to Mr. Brown for comment.

Mr. Brown stated that in the past, a slate of officers was proposed and voted on by the Board. He said that each officer could also be elected individually and that either way was acceptable.

Ms. Fontana Nichols stated that her recommendation was to retain the current slate of officers.

Chair Arthur asked the Board if they were in agreement with Ms. Fontana Nichols.

The Board was in agreement to retain the current slate of officers.

**MOTION:** Motion was made by Ms. Fontana Nichols and seconded by Mr. Cherry to retain the current slate of officers including Chair Arthur as Chair, Ms. Fontana Nichols as Vice Chair, Ms. Gibler as Secretary and Mr. Cherry as Assistant Secretary and Treasurer. By roll call vote, Mr. Cherry, Ms. Fontana Nichols, Chair Arthur and Ms. Gibler all voted in favor. Motion carried.

**(AGENDA ITEM #9) OTHER BUSINESS**

**(AGENDA ITEM #9A) OPPORTUNITY FOR PUBLIC COMMENT (LIMIT OF FOUR MINUTES PER INDIVIDUAL)**

Chair Arthur asked if anyone would like to make a public comment at this time.

There were no comments.

**(AGENDA ITEM #9B) NEXT MEETING DATE**

Mr. Boland stated that the next meeting date could not yet be determined.

**(AGENDA ITEM #9C) OTHER**

Chair Arthur asked if there was any other business to address. There was none.

**(AGENDA ITEM #10) CLOSED MEETING PURSUANT TO SECTION 610.021 (12) OR (13) RSMO. (AS NEEDED)**

There were no closed meeting items.

**(AGENDA ITEM #11) ADJOURNMENT OF CLOSED MEETING AND RETURN TO OPEN MEETING**

**(AGENDA ITEM #12) ADJOURNMENT OF OPEN MEETING**

There being no further business to come before the Board, Chair Arthur asked for a motion to adjourn.

**MOTION:** Motion was made by Ms. Fontana Nichols and seconded by Mr. Cherry to adjourn the meeting. By roll call vote, Mr. Cherry, Ms. Fontana Nichols, Ms. Gibler and Chair Arthur all voted in favor. Motion carried.

Respectfully submitted,

(SEAL)

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Chairman of the Authority

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Secretary of the Authority

State Environmental Improvement and Energy Resources Authority  
350<sup>th</sup> Board Meeting  
August 5, 2021

**Agenda Item #3B**  
**MISSOURI MARKET DEVELOPMENT PROGRAM**  
**RIPPLE GLASS LLC**

**Issue:**

Ripple Glass LLC requested \$250,000 to purchase equipment costing \$846,498 that would enable the company to upgrade obsolescent sortation equipment in its glass recycling plant.

**Action Needed:**

Consideration of the funding recommendations for the Ripple Glass LLC project.

**Staff Recommendation:**

Staff recommends funding this project in the amount of \$250,000, not to exceed 50% of the cost of the equipment.

**Staff Contact:**

Kristin Tipton, Development Director

**Background:**

Ripple Glass LLC, located in Kansas City, requested \$250,000 to purchase equipment costing \$846,498 that would enable the company to upgrade obsolescent sortation equipment in its glass recycling plant.

Ripple Glass processes feedstock for the fiberglass and container glass manufacturing industries. The equipment upgrade would target Ripple's system that optically identifies ceramic, stone, porcelain or other non-glass materials. Existing equipment is unable to "see" true glass pieces that may be partially obscured on the processing line. The upgrade would allow Ripple to retain additional glass for finished recycled-content feedstock and avoid landfilling of drop-off and the window and glass fabrication industry materials.

Ripple Glass was founded in 2009 and employs twenty full time staff between sourcing and production teams. Ripple's production plant currently processes about 42,000 tons of recycled glass each year. It is considered a mid-sized glass processing operation and primarily serves the fiberglass industry and secondarily produces amber bottle cullet. Ripple obtains its glass from 107 drop-off containers within the Kansas City metro area and 94 communities and recyclers throughout the Midwest.

Ripple Glass anticipates diverting 1,820 tons annually from the waste stream and creating no full time employee positions with this project.

The Missouri Market Development Program Steering Committee, which includes staff from the Missouri Department of Natural Resources, Missouri Department of Economic Development, the Solid Waste Advisory Board, and the Authority, recommends funding this project in the amount of \$250,000, not to exceed 50% of the cost of the equipment. This funding recommendation was unanimous.

KT:ge

State Environmental Improvement and Energy Resources Authority  
350<sup>th</sup> Board Meeting  
August 5, 2021

**Agenda Item #3C**  
**MISSOURI MARKET DEVELOPMENT PROGRAM**  
**WILSON INDUSTRIES, LLC**

**Issue:**

Wilson Industries requested \$250,000 to purchase equipment costing \$1,050,000 that would enable the company to install two new extrusion lines to produce product requested by two major companies.

**Action Needed:**

Consideration of the funding recommendations for the Wilson Industries, LLC project.

**Staff Recommendation:**

Staff recommends funding this project in the amount of \$250,000, not to exceed 50% of the cost of the equipment.

**Staff Contact:**

Kristin Tipton, Development Director

**Background:**

Wilson Industries, located in Gainesville, requested \$250,000 to purchase equipment costing \$1,050,000 that would enable the company to install two new extrusion lines to produce product requested by two major companies.

Wilson Industries has conducted testing for the manufacture of a specialized plastic core requested by Kimberly Clark and Wilson appears to be the only company with the capacity to make this product. Wilson can meet this need, as well as additional production with the installation of the new extrusion lines.

Wilson Industries is a successful past program participant. The Wilsons are the third owners of the company formerly known as Bryant Plastics, which has produced PVC pipe and fittings since 1976. With encouragement from the Missouri Market Development Program in the early 1990's, the company began using recovered PVC in its product production. The most recent project with the program added pulverizing capacity to the plant and the company now also sells recovered PVC in powdered form to other manufacturers. In recent months, plastic prices have been volatile due to lower availability of virgin materials, so this was a good fit for Wilson.



Materials recovered include almost anything made from PVC: pipe, siding, fencing, credit cards, etc. Wilson Industries receives materials as they are and shreds, grinds and pulverizes them for their own production lines.

Wilson Industries anticipates diverting 1,820 tons annually from the waste stream and creating 11 full time employee positions with this project.

The Missouri Market Development Program Steering Committee, which includes staff from the Missouri Department of Natural Resources, Missouri Department of Economic Development, the Solid Waste Advisory Board, and the Authority, recommends funding this project in the amount of \$250,000, not to exceed 50% of the cost of the equipment. This funding recommendation was unanimous.

KT:ge

**Agenda Item #5**  
**POTENTIAL PRIVATE ACTIVITY BOND ISSUANCE FOR ENERGY PROJECTS**

**Issue:**

The Authority has an opportunity to participate in a private activity bond issuance for a renewable energy provider. However, there is an apparent conflict of interest.

**Action Needed:**

Discussion of the process to mitigate any potential conflict and whether this is in the best interest of the Authority.

**Staff Recommendation:**

Staff recommends seeking an advisory opinion from the Missouri Ethics Commission.

**Staff Contact:**

Joe Boland

**Background:**

Please see the attached memo prepared by Authority Counsel.

JB:ge

Attachment