

**FY18 Budget
Authority**

Attachment "A"

	FY17 Budget	FY17 Year End Preliminary 6/30/17	Variance	FY18 Proposed Budget
Revenues/Reimbursements:				
MMDP Reimbursement	\$ 45,000	\$ 45,000	\$ -	\$ 45,000
SRF Reimbursement	\$ 140,000	\$ 185,743	\$ (45,743)	\$ 140,000
NRD Reimbursement	\$ 20,000	\$ 39,755	\$ (19,755)	\$ -
Application Fees	\$ 2,500	\$ -	\$ 2,500	\$ 2,500
Issuance fees	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
Investment Income	\$ 10,000	\$ 19,887	\$ (9,887)	\$ 13,000
Misc. Income	\$ 200	\$ -	\$ 200	\$ 200
TOTAL REVENUES	\$ 257,700	\$ 290,385	\$ (32,685)	\$ 240,700
Expenses:				
Personal Services				
Per Diem	\$ 500	\$ -	\$ 500	\$ 500
Office Salaries	\$ 350,000	\$ 293,827	\$ 56,173	\$ 350,000
Payroll Taxes & Fringe	\$ 150,000	\$ 123,704	\$ 26,296	\$ 150,000
Travel Expense Staff	\$ 12,000	\$ 4,485	\$ 7,515	\$ 10,000
Travel Expense Board	\$ 800	\$ 24	\$ 776	\$ 800
Total Personal Services	\$ 513,300	\$ 422,040	\$ 91,260	\$ 511,300
Professional Services				
Legal Fees & Exps (General)	\$ 10,000	\$ 13,180	\$ (3,180)	\$ 14,000
Legal Fees & Exps (SRF Misc.)	\$ 5,000	\$ 3,860	\$ 1,140	\$ 5,000
Legal Fees & Exps (Other Projects)	\$ 12,000	\$ 1,083	\$ 10,917	\$ 10,000
Accounting Fees	\$ 6,600	\$ 3,073	\$ 3,527	\$ 10,900
Audit Fees	\$ 18,500	\$ 18,500	\$ -	\$ 19,500
Misc. Professional Fees	\$ 50,000	\$ 24,777	\$ 25,223	\$ 50,000
Total Professional Services	\$ 102,100	\$ 64,473	\$ 37,627	\$ 109,400
Operating Expenses				
Equipment Maintenance	\$ 500	\$ -	\$ 500	\$ 500
Telephone & Ethernet	\$ 8,800	\$ 6,494	\$ 2,306	\$ 8,800
Office Supplies & Printing	\$ 5,500	\$ 1,909	\$ 3,591	\$ 3,500
Postage & Shipping	\$ 1,200	\$ 735	\$ 465	\$ 1,200
Membership Dues	\$ 4,000	\$ 3,360	\$ 640	\$ 4,000
Conference Registration	\$ 2,000	\$ 1,025	\$ 975	\$ 2,000
Subscriptions	\$ 200	\$ -	\$ 200	\$ 200
Training	\$ 3,000	\$ 936	\$ 2,064	\$ 3,000
Board Meeting Expense	\$ 500	\$ 253	\$ 247	\$ 500
Misc & Administrative	\$ 300	\$ 173	\$ 127	\$ 300
Advertising	\$ 2,500	\$ -	\$ 2,500	\$ 2,500
Office Maintenance	\$ 200	\$ -	\$ 200	\$ 200
Rent	\$ 32,000	\$ 30,400	\$ 1,600	\$ 32,000
Insurance	\$ 700	\$ 585	\$ 115	\$ 700
Equipment Purchases	\$ 5,800	\$ 5,096	\$ 704	\$ 1,000
Computer Purchases	\$ 2,000	\$ 986	\$ 1,014	\$ 2,000
Computer Software	\$ 2,000	\$ 2,426	\$ (426)	\$ 2,500
Workers Comp Contingency	\$ 4,500	\$ -	\$ 4,500	\$ 4,500
NRD Direct Costs	\$ 10,000	\$ 2,306	\$ 7,694	\$ 1,000
Total Operating Expense	\$ 85,700	\$ 56,685	\$ 29,015	\$ 70,400
Project Assistance				
BRLF Match (Transfer Out)	\$ 269,261	\$ 43,774	\$ 225,487	\$ 254,436
Total Project Assistance	\$ 269,261	\$ 43,774	\$ 225,487	\$ 254,436
TOTAL EXPENSES	\$ 970,361	\$ 586,972	\$ 383,389	\$ 945,536
Net Increase (Decrease) in Funds	(\$712,661)	(\$296,586)	(\$704,836)	