

**329th MEETING OF THE
STATE ENVIRONMENTAL IMPROVEMENT
AND ENERGY RESOURCES AUTHORITY
EIERA Office
425 Madison Street, Second Floor
Jefferson City, Missouri
May 25, 2017
10:00 a.m.**

1. Call to Order

2. Approval of Minutes

Approval of Minutes from the 328th Meeting of the Authority held January 20, 2017, in Jefferson City, Missouri

3. Missouri Market Development Program

A. Program Update

B. Consideration of the Funding Recommendation for the Cedar Valley Components Project and Authorizing the Director or Her Designee to Enter Into an Agreement on Behalf of the Authority

C. Consideration of the Funding Recommendation for the Coon Manufacturing Project and Authorizing the Director or Her Designee to Enter Into an Agreement on Behalf of the Authority

D. Consideration of the Funding Recommendation for the Lumber Logs, LLC, Project and Authorizing the Director or Her Designee to Enter Into an Agreement on Behalf of the Authority

E. Consideration of the St. Louis Building Material Reuse Project Request

F. Consideration of the MORA Conference Sponsorship Request

G. Other

4. Brownfields Revolving Loan Fund

A. Program Update

B. Authorization to Increase the Award Amount to Boonslick Community Development Corporation and Authorizing the Director or Her Designee to Amend the Agreement on Behalf of the Authority

C. Consideration of the Funding Recommendation for the City of LaGrange Project and Authorizing the Director or Her Designee to Enter Into an Agreement on Behalf of the Authority

D. Consideration of the Funding Recommendation for the Mayview MO Foundation Project and Authorizing the Director or Her Designee to Enter Into an Agreement on Behalf of the Authority

E. Other

5. Consideration and Adoption of Resolution Approving Environmental Services Consultant Selection and Authorizing the Director or her designee to enter into an Agreement on behalf of the Authority

6. Legislative/Budget Update

Agenda Item #3B
MISSOURI MARKET DEVELOPMENT PROGRAM
FUNDING RECOMMENDATION FOR CEDAR VALLEY COMPONENTS

Issue:

Midco Electric and Plumbing, LLC/DBA Cedar Valley Components requested \$75,000 to purchase a second manufacturing line to expand their current production of "I-Blocks" (truss reinforcement) from reclaimed lumber.

Action Needed:

Consideration of the funding recommendation for the Cedar Valley Components project.

Staff Recommendation:

Staff recommends funding this project in the amount of \$50,000 not to exceed 50% of the cost of the equipment.

Staff Contact:

Kristin Tipton, Development Director

Background:

Midco Electric and Plumbing, LLC/DBA Cedar Valley Components (located in Rosebud) requested \$75,000 to purchase a second manufacturing line to expand their current production of "I-Blocks" (truss reinforcement) from reclaimed lumber.

Cedar Valley Components manufactures a variety of wood products, including the I-Block. The I-Block reinforces trusses, and has a strong market particularly in the south and east coast areas where hurricanes often affect homes. Since 2004, Cedar Valley Components has been the only Missouri company manufacturing the I-Block and the product is shipped nationwide and to Canada.

The I-Block is made from waste ends generated at mills that produce lumber for retail sale. The product is a ready-to-use component for trim-able floor truss markets. The 16" panel is inserted into any standard open wood or metal web floor truss and allows for on-site customization, which saves time and reduces errors while exceeding typical residential loading.

Cedar Valley Components anticipates diverting 431 tons annually and creating five new full time jobs with this project.

The Missouri Market Development Program Steering Committee, which includes staff from the Missouri Department of Natural Resources, Missouri Department of Economic

Development, and the Authority, recommends funding this project in the amount of \$50,000 not to exceed 50% of the cost of the equipment, the largest amount for which the project is eligible. Since the project is eligible only for \$50,000, the Steering Committee is not recommending an award of the full amount requested. This funding recommendation was unanimous.

KT:ge

Agenda Item #3C
MISSOURI MARKET DEVELOPMENT PROGRAM
FUNDING RECOMMENDATION FOR COON MFG. INC.

Issue:

Coon Mfg., Inc. requested \$60,075 to purchase a new pulverizing system to increase and more accurately produce material for use in rotational molding applications.

Action Needed:

Consideration of the funding recommendation for the Coon Mfg., Inc. project.

Staff Recommendation:

Staff recommends funding this project in the amount of \$60,075 not to exceed 50% of the cost of the equipment.

Staff Contact:

Kristin Tipton, Development Director

Background:

Coon Mfg., Inc. requested \$60,075 to purchase a new pulverizing system to increase and more accurately produce material for use in rotational molding applications.

Coon Mfg. (a successful past program participant) has been in operation since 1965, but started manufacturing products from recycled plastics in 1988, at first making only plastic sheets for the agricultural industry. With urging from the EIERA, Coon Mfg. expanded in 1992 to begin molding a variety of products from recovered #2 plastics (high density polyethylene). Today, the company typically runs three eight-hour shifts with fourteen employees and produces boat docks, septic tanks, hunting blinds and many custom products.

The company's current pulverizing system is experiencing frequent down time and is old enough that parts are difficult to locate. A new system will not only be able to run longer, but would allow for processing increased volume, necessary for the company to keep pace with new custom product orders. The new system will enable the company to process an additional 386 tons of plastics each year.

An applicant that has previously received financial assistance from the program can be eligible if the previously approved project is complete and all terms of the agreement are met. Repeat applicants must demonstrate that a new product will be developed, different recovered materials will be used, or a significant increase in diversion will be realized with the new project.

Coon Mfg., Inc. anticipates diverting 386 tons annually and creating two new full time jobs with this project.

The Missouri Market Development Program Steering Committee, which includes staff from the Missouri Department of Natural Resources, Missouri Department of Economic Development, and the Authority, recommends funding this project in the amount of \$60,075 not to exceed 50% of the cost of the equipment. This funding recommendation was unanimous.

KT:ge

Agenda Item #3D
MISSOURI MARKET DEVELOPMENT PROGRAM
FUNDING RECOMMENDATION LUMBER LOGS, LLC

Issue:

Lumber Logs, LLC requested \$27,746 to purchase a sawmill costing that will enable the company to mill lumber from logs recovered from tree removers and land clearing operations in the St. Louis area.

Action Needed:

Consideration of the funding recommendation for the Lumber Logs, LLC project.

Staff Recommendation:

Staff recommends funding this project in the amount of \$27,746 not to exceed 75% of the cost of the equipment.

Staff Contact:

Kristin Tipton, Development Director

Background:

Lumber Logs, LLC (located in St. Louis) requested \$27,746 to purchase a sawmill that will enable the company to mill lumber from logs recovered from tree removers and land clearing operations in the St. Louis area.

The business was founded in 2004 to divert local logs from the landfill and takes the majority of the logs it obtains to local mills where they are converted to low grade wood products such as pallets. Lumber Logs, LLC has also used local sawyers to mill some of the logs into lumber that the company retails. While the retail lumber side of the business is key to making the economics of picking up local logs work, sawing the lumber on site would allow the business to grow in the most efficient and effective manner.

Lumber Logs, LLC offers free log pickup in the St. Louis area. Trees are removed daily for land clearance, storm damage, homeowner decisions or other reasons, and the free pickup offered by Lumber Logs, LLC is a cost savings over landfilling to municipalities, golf course, cemeteries and home owners. The company currently retains one full-time employee and operates on a lot where they sort logs and retail lumber, most of which cannot be found at a typical lumber shop.

Lumber Logs, LLC anticipates diverting 4,800 tons annually and creating no new jobs with this project.

The Missouri Market Development Program Steering Committee, which includes staff from the Missouri Department of Natural Resources, Missouri Department of Economic

Development, and the Authority, recommends funding this project in the amount of \$27,746 not to exceed 75% of the cost of the equipment. This funding recommendation was unanimous.

KT:ge

Agenda Item #3E
MISSOURI MARKET DEVELOPMENT PROGRAM
CONSIDERATION OF THE ST LOUIS BUILDING MATERIAL REUSE PROJECT REQUEST

Issue:

The Missouri Market Development Program, MDNR's Solid Waste Management Program, EPA Region 7 and the St. Louis-Jefferson Solid Waste Management District are working together to develop a program to maximize the use of building materials from the demolition of 1,000 St. Louis buildings over the next five years as a result of consent decree between the St. Louis Metropolitan Sewer District (MSD) and the EPA.

Action Needed:

Consideration of the funding recommendation for the St. Louis Building Material Reuse initiative.

Staff recommendation:

Staff recommends that the Board agree to participate in this initiative up to \$25,000.

Staff Contact:

Kristin Tipton, Development Director

Background:

The Missouri Market Development Program, MDNR's Solid Waste Management Program, EPA Region 7 and the St. Louis-Jefferson Solid Waste Management District are working together to develop a program to maximize the use of building materials from the demolition of 1,000 St. Louis buildings over the next five years as a result of consent decree between the MSD and the EPA.

MSD's agreement with the EPA, signed in 2012, is the most expensive in the continental U.S. It commits the district to spending \$4.7 billion in engineering projects over 23 years to cut down on sewer overflow. As part of this agreement, MSD will provide \$13.5 million to take down unsound buildings in the city. Once vacant, the lots can be converted to rain gardens or simply open ground that will soak up rain before it can even get to the storm water systems and sewer. This will not only lighten the load on the sewer system, but will also improve the city's neighborhoods as blighted properties are cleaned up.

EPA has proposed that a consulting firm be hired to manage the development of an area materials reuse plan. This would include identifying the structures that are best candidates for deconstruction, researching existing markets and market opportunities for materials, providing contractor procurement assistance to the city, and also providing deconstruction training for contractors new to the process.

Staff believes that this type of work is very much in line with the technical assistance the program offered in previous years and also believes that an established process in St. Louis could be used as a model for other areas of the state. Construction and Demolition waste has been a program target for the past several years and we have awarded few projects that operate in this area. If this initiative occurs, it is likely that existing and new companies in the area will apply to our program to expand or acquire equipment needed to handle the new material.

MSD has already demolished eleven homes this year and hopes to take down at least 200 in this first year. Staff is asking for a commitment of funds up to an amount to support the initiative at this time, so that we can be ready to go once bids for the work are obtained. It is anticipated that the project cost will be split between the four groups involved.

Funding for this initiative would be drawn from the Business Initiatives budget category which was \$50,000 for FY2017. To date, we have not used any funds from this budget category.

KT:ge

State Environmental Improvement and Energy Resources Authority
329th Board Meeting
May 25, 2017

Agenda Item #3F
MISSOURI MARKET DEVELOPMENT PROGRAM
CONSIDERATION OF THE MORA CONFERENCE SPONSORSHIP REQUEST

Issue:

The Missouri Recycling Association (MORA) is celebrating its 25th year anniversary with this year's conference and requests a sponsorship from the Missouri Market Development Program.

Action Needed:

Consideration of the funding recommendation for MORA conference sponsorship.

Staff recommendation:

Staff recommends that the Board sponsor the MORA conference in the amount of \$5,000.

Staff Contact:

Kristin Tipton, Development Director

Background:

The 2017 Missouri Recycling Association Annual Conference will be at Tan-Tara Resort in Osage Beach, August 9-11. Staff is actively involved in helping to shape the conference agenda around a theme of "Celebrating 25 Years."

Staff is requesting approval of a \$5,000 sponsorship for this event. Many of the Missouri Market Development Program's past and current participants will be presenting at, or attending the conference and the conference is a fantastic forum for these businesses to network with others in the industry. Staff feels that participating in the conference is a tremendous opportunity to help program participants share knowledge and grow their businesses.

For the past several years, the Market Development Program has sponsored the conference at the \$2,500 level. This year's 25th anniversary event will feature a variety of national speakers and workshops that are very supportive of the Market Development Program mission and staff believes that an increased sponsorship will enable MORA to continue this work in the best manner possible.

A \$5,000 sponsorship would include two conference registrations and two booth spaces, which the program could use to promote projects that would benefit from this type of exposure. Conference sponsors are also heavily promoted in conference materials.

The sponsorship would be drawn from the Business Initiatives budget category which was \$50,000 for FY2017. To date, we have not used any funds from this budget category.

KT:ge

Agenda Item #4B

MISSOURI BROWNFIELDS REVOLVING LOAN FUND

CONSIDERATION OF THE BOONSLICK COMMUNITY DEVELOPMENT CORPORATION REQUEST

Issue:

Estimated cleanup costs for the project with the Boonslick Community Development Corporation to remediate asbestos in the K Barracks building on the former Kemper Military School campus are more than three times the project award amount.

Action Needed:

Consideration of the funding recommendation for the Boonslick Community Development Corporation project and authorization for the director or her designee to enter into an agreement on behalf of the Authority.

Staff recommendation:

Staff recommends that the Board increase the subgrant award from up to \$100,000 to up to \$200,000 for this project.

Staff Contact:

Kristin Tipton, Development Director

Background:

At the January meeting of the Authority, the Boonslick Community Development Corporation was awarded a subgrant up to \$100,000 to remediate asbestos-containing materials in the "K Barracks" building located on the former Kemper Military School campus in Boonville.

At the time the project was considered, the award amount seemed reasonable to cover the cleanup costs based on program experience with similar projects in similar sized structures.

The Analysis of Brownfield Cleanup Alternatives subsequently prepared by the Authority's environmental consultant conservatively estimates actual cleanup costs to be \$348,125. The primary reason the cost is projected to be significantly more than original believed is because of the presence of asbestos containing textured ceiling material throughout the building. Additional testing was done on this material to make certain that it did indeed meet the threshold for requiring treatment as a hazardous material.

Boonville is a small community with a population of just over 8,000. The City has invested a significant amount of funds to redevelop the former military school campus in the center of town and this effort is slowly succeeding, with a regional YMCA and the State Fair Community College occupying buildings. If the Authority increases the subgrant award to

the maximum amount (\$200,000) allowed by EPA, the community will be better able to move forward with continued redevelopment plans.

The MBRLF Review Team, consisting of staff from MoDNR's Brownfield Voluntary Cleanup Program, the Department of Economic Development's Business and Community Services Program and the Authority, unanimously recommends that the Board increase the subgrant up to \$200,000 for this project.

KT:ge

Agenda Item #4C
MISSOURI BROWNFIELDS REVOLVING LOAN FUND
CONSIDERATION OF THE CITY OF LAGRANGE PROJECT

Issue:

The City of LaGrange, a Missouri political subdivision, has submitted a hazardous substance application to the MBRLF, requesting a \$207,450 subgrant to complete remediation of the former LaGrange school.

Action Needed:

Consideration of the funding recommendation for the City of LaGrange project and authorization for the director or her designee to enter into an agreement on behalf of the Authority.

Staff recommendation:

Staff recommends that the Board approve a subgrant of up to \$200,000 for this project.

Staff Contact:

Kristin Tipton, Development Director

Background:

The City of LaGrange, a Missouri political subdivision, has submitted a hazardous substance application to the MBRLF, requesting a \$207,450 subgrant to complete remediation of the former LaGrange school.

LaGrange, a small community with a population of 932, recently acquired the former LaGrange school, a seriously dilapidated building in the city center.

The building operated as the LaGrange school from its construction prior to the 1950's until the early 1990's, at which point it was used as a warehouse. The twelve acre property includes a two-story school building of approximately 32,000 square feet and a large outbuilding. The property is contaminated with lead-based paint and asbestos containing materials.

Because the condition of the building is so poor, the City intends to demolish it, and is still considering uses for the site. Any redevelopment is likely to include some green space, along with a walking trail that would enable children to access the City ballfield without walking along the highway. Part of the property is plotted for residential lots and the City is in discussions with area contractors to explore this option. Removing the unsafe structure would, in any case, improve the appearances of this small town.

An Analysis of Brownfield Cleanup Alternatives (ABCA) has already been performed on

the site, through MDNR, and this study estimates asbestos remediation costs to be \$207,450. Materials containing lead-based paint can be disposed of along with demolition materials.

Staff reviewed the application and found the applicant and site to meet all eligibility criteria for the program. Site and applicant eligibility have been confirmed by EPA.

The MBRLF Review Team, consisting of staff from MoDNR's Brownfield Voluntary Cleanup Program, the Department of Economic Development's Business and Community Services Program and the Authority, reviewed the application and unanimously recommends that the Board approve a subgrant of up to \$200,000 for this project. The Review Team's recommendation was contingent upon receiving a resolution from the City's council that the balance of funds would be committed to complete the demolition of the building following remediation. A resolution from the City was received ahead of the board meeting.

KT:ge

Agenda Item #4D
MISSOURI BROWNFIELDS REVOLVING LOAN FUND
CONSIDERATION OF THE MAYVIEW MO FOUNDATION PROJECT

Issue:

The Mayview MO Foundation, a Missouri non-profit corporation has submitted a hazardous substance application to the MBRLF, requesting a \$100,000 subgrant to complete remediation of the former Mayview school.

Action Needed:

Consideration of the funding recommendation for the Mayview MO Foundation project and authorization for the director or her designee to enter into an agreement on behalf of the Authority.

Staff recommendation:

Staff recommends that the Board approve a subgrant of up to \$150,000 for this project.

Staff Contact:

Kristin Tipton, Development Director

Background:

The Mayview MO Foundation, a Missouri non-profit corporation has submitted a hazardous substance application to the MBRLF, requesting a \$100,000 subgrant to complete remediation of the former Mayview school.

The Mayview MO Foundation was formed in 2015 with the purpose of revitalizing the small (population 212) community. The organization believes the school property is a valuable resource and is supported by an active alumni group. Since acquiring the building in 2015, the Mayview MO Foundation has already converted the athletic field into an RV park and the old shop building into a mini-storage facility.

The property is a 1.63 acre site that contains two buildings that were used as a school for the City of Mayview from 1918 through 1996. The original school was built in 1918 and two additions, both attached to the original building, were constructed in 1948 and 1966. The building is primarily brick and block with some wood-framed interior portions and an asphalt roof. The second building is a wood framed structure on a concrete pad. The property is contaminated with lead-based paint and asbestos containing materials. The Mayview MO Foundation intends to demolish the 1918 portion of the building, renovate the newer additions and convert it to space that can be used by the community and rented to entrepreneurs to grow their businesses.

An Analysis of Brownfield Cleanup Alternatives (ABCA) has already been performed on the site through MDNR and this document estimates cleanup cost to be \$141,346.

Staff reviewed the application and found the applicant and site to meet all eligibility criteria for the program. Site and applicant eligibility have been confirmed by EPA.

The MBRLF Review Team, consisting of staff from MoDNR's Brownfield Voluntary Cleanup Program, the Department of Economic Development's Business and Community Services Program and the Authority, reviewed the application and unanimously recommends that the Board approve a subgrant of up to \$150,000 for this project. The Review Team recommendation was contingent on receipt of documentation that the foundation had sufficient finances to replace the building roof following remediation or an affidavit from a roofing contractor that the recently completed roof repairs are sufficient enough to protect the interior of the building for at least one year following remediation. A notarized statement from the roofing contractor that indicated the repaired roof should last for two or three years was received ahead of the board meeting.

KT:ge

Agenda Item #7
ADOPTION OF FISCAL YEAR 2017 BUDGETS

Issue:

The Authority needs a budget for Fiscal Year 2018 which begins on July 1, 2017.

Action Needed:

Consideration and adoption of FY18 Budgets for the Authority, Market Development Program and Brownfields Revolving Loan Fund.

Staff recommendation:

Staff recommends that the attached budgets be adopted.

Staff Contact:

Karen Massey, Kristin Tipton and Mary Vaughan

Background:

Attached you will find information pertaining to the FY16 adopted budgets, the anticipated final FY17 expenditures and FY18 proposed budgets.

It should be noted that until the State Budget matter involving the EIERA is resolved, the fiscal needs for the Authority will be unknown. The budgets before you are based upon the FY17 expenses and are being presented for approval so we have an operating budget at the start of the new fiscal year. Staff anticipates returning to the Board at a later date with a revised budget proposal.

The Authority Budget is similar to that of FY17. We do not anticipate significant Issuance Fee Revenue from the SRF or Private Activity Bonds during the upcoming year. We are unclear about the possibility of NRD activity and have removed both the revenue and expense items. On the expense side, with the exception of NRD, costs are in line with FY17 amounts.

The Market Development Budget revenues reflect the FY18 allocation of the Solid Waste Management Fund as well as those monies not expended in previous years. Some expenses have been adjusted, but overall they are not significantly different from FY17.

The Brownfields Budget, as in past years, reflects funds available under the remaining term of the grant rather than what we expect to expend in FY18.

KM:ge

Attachment

FY18 Proposed Budget

Attachment "A"

Authority

	FY17	FY17 Year End		FY18
Revenues/Reimbursements:	Budget	Estimated 6/30/17	Variance	Proposed Budget
MMDP Reimbursement	\$ 45,000	\$ 45,000	\$ -	\$ 45,000
SRF Reimbursement	\$ 140,000	\$ 174,984	\$ (34,984)	\$ 140,000
NRD Reimbursement	\$ 20,000	\$ 40,043	\$ (20,043)	\$ -
Application Fees	\$ 2,500	\$ -	\$ 2,500	\$ 2,500
Issuance fees	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
Investment Income	\$ 10,000	\$ 16,995	\$ (6,995)	\$ 13,000
Misc. Income	\$ 200	\$ -	\$ 200	\$ 200
TOTAL REVENUES	\$ 257,700	\$ 277,022	\$ (19,322)	\$ 240,700
Expenses:				
Personal Services				
Per Diem	\$ 500	\$ 300	\$ 200	\$ 500
Office Salaries	\$ 350,000	\$ 292,156	\$ 57,844	\$ 350,000
Payroll Taxes & Fringe	\$ 150,000	\$ 125,921	\$ 24,079	\$ 150,000
Travel Expense Staff	\$ 12,000	\$ 5,710	\$ 6,290	\$ 10,000
Travel Expense Board	\$ 800	\$ 524	\$ 276	\$ 800
Total Personal Services	\$ 513,300	\$ 424,611	\$ 88,689	\$ 511,300
Professional Services				
Legal Fees & Exps (General)	\$ 10,000	\$ 13,628	\$ (3,628)	\$ 14,000
Legal Fees & Exps (SRF Misc.)	\$ 5,000	\$ 3,860	\$ 1,140	\$ 5,000
Legal Fees & Exps (Other Projects)	\$ 12,000	\$ 3,083	\$ 8,917	\$ 10,000
Accounting Fees	\$ 6,600	\$ 3,557	\$ 3,043	\$ 10,900
Audit Fees	\$ 18,500	\$ 18,500	\$ -	\$ 19,500
Misc. Professional Fees	\$ 50,000	\$ 22,274	\$ 27,726	\$ 50,000
Total Professional Services	\$ 102,100	\$ 64,902	\$ 37,198	\$ 109,400
Operating Expenses				
Equipment Maintenance	\$ 500	\$ -	\$ 500	\$ 500
Telephone & Ethernet	\$ 8,800	\$ 6,262	\$ 2,538	\$ 8,800
Office Supplies & Printing	\$ 5,500	\$ 1,846	\$ 3,654	\$ 3,500
Postage & Shipping	\$ 1,200	\$ 829	\$ 371	\$ 1,200
Membership Dues	\$ 4,000	\$ 1,360	\$ 2,640	\$ 4,000
Conference Registration	\$ 2,000	\$ 1,000	\$ 1,000	\$ 2,000
Subscriptions	\$ 200	\$ -	\$ 200	\$ 200
Training	\$ 3,000	\$ 464	\$ 2,536	\$ 3,000
Board Meeting Expense	\$ 500	\$ 386	\$ 114	\$ 500
Misc & Administrative	\$ 300	\$ 309	\$ (9)	\$ 300
Advertising	\$ 2,500	\$ -	\$ 2,500	\$ 2,500
Office Maintenance	\$ 200	\$ -	\$ 200	\$ 200
Rent	\$ 32,000	\$ 30,400	\$ 1,600	\$ 32,000
Insurance	\$ 700	\$ 585	\$ 115	\$ 700
Equipment Purchases	\$ 5,800	\$ 5,096	\$ 704	\$ 1,000
Computer Purchases	\$ 2,000	\$ 986	\$ 1,014	\$ 2,000
Computer Software	\$ 2,000	\$ 2,426	\$ (426)	\$ 2,500
Workers Comp Contingency	\$ 4,500	\$ -	\$ 4,500	\$ 4,500
NRD Direct Costs	\$ 10,000	\$ 2,506	\$ 7,494	\$ 1,000
Total Operating Expense	\$ 85,700	\$ 54,455	\$ 31,245	\$ 70,400
Project Assistance				
BRLF Match (Transfer Out)	\$ 269,261	\$ 73,532	\$ 195,729	\$ 224,766
Total Project Assistance	\$ 269,261	\$ 73,532	\$ 195,729	\$ 224,766
TOTAL EXPENSES	\$ 970,361	\$ 617,500	\$ 352,861	\$ 915,866
Net Increase (Decrease) in Funds	(\$712,661)	(\$340,478)		(\$675,166)

FY 18 Proposed Budget				
Missouri Market Development Program				
	FY17	FY17 Year End		FY18
Revenues:	Budget	Estimated 6/30/17	Variance	Proposed Budget
Solid Waste Management Fund	\$ 1,627,977	\$ 783,958	\$ 844,019	\$ 1,644,019
Investment Income	\$ -	\$ 140	\$ (140)	\$ -
TOTAL REVENUES	\$ 1,627,977	\$ 784,098	\$ 843,879	\$ 1,644,019
Expenses:				
Administrative				
Program Salary/Fringe	\$ 80,000	\$ 70,500	\$ 9,500	\$ 80,000
Travel	\$ 1,000	\$ 1,850	\$ (850)	\$ 1,000
Legal Expenses & Fees	\$ 2,500	\$ 600	\$ 1,900	\$ 1,000
Accounting Fees	\$ 2,500	\$ 2,300	\$ 200	\$ 2,500
Membership Fees	\$ 1,500	\$ 1,400	\$ 100	\$ 1,500
Conference/Registration Fees	\$ 3,500	\$ 700	\$ 2,800	\$ 1,500
EI ERA Costs	\$ 45,000	\$ 45,000	\$ -	\$ 45,000
Direct Costs	\$ 1,000	\$ 2,500	\$ (1,500)	\$ 2,500
Training	\$ 400	\$ -	\$ 400	\$ -
Total Administrative	\$ 137,400	\$ 124,850	\$ 12,550	\$ 135,000
Business Assistance				
Travel	\$ 2,500	\$ 900	\$ 1,600	\$ 1,500
Legal Expenses & Fees	\$ 20,000	\$ 12,000	\$ 8,000	\$ 15,000
Promos/Publication Design & Production	\$ 500	\$ -	\$ 500	\$ -
Miscellaneous Expense	\$ -	\$ -	\$ -	\$ -
Direct Financial Assistance	\$ 869,577	\$ 525,319	\$ 344,258	\$ 775,516
Direct Financial Assistance-Encumbered	\$ 548,000	\$ 127,073	\$ 420,927	\$ 688,003
Business Initiatives	\$ 50,000	\$ 5,000	\$ 45,000	\$ 30,000
Total Business Assistance	\$ 1,488,077	\$ 669,392	\$ 818,685	\$ 1,510,019
TOTAL EXPENSES	\$ 1,625,477	\$ 794,242	\$ 831,235	\$ 1,645,019

**FY18 Proposed Budget
Brownfields Revolving Loan Fund**

FY18	Estimated	Anticipated	FY18
Revenues:	Grant Balance	Loan Repayments	Proposed Budget
Federal Reimbursement	\$ 899,063	\$ -	\$ 899,063
EIERA Match	\$ 224,766	\$ -	\$ 224,766
Loan Repayments	\$ -	\$ 68,984	\$ 68,984
TOTAL REVENUES	\$ 1,123,829	\$ 68,984	\$ 1,192,813
Expenses:			
Office Salaries, Payroll Taxes & Fringe	\$ 240,425	\$ 38,984	\$ 279,409
Travel	\$ 8,920	\$ -	\$ 8,920
Supplies	\$ 981	\$ -	\$ 981
Contractual	\$ 106,906	\$ -	\$ 106,906
Grant/Loans	\$ 766,596	\$ 30,000	\$ 796,596
TOTAL EXPENSES	\$ 1,123,828	\$ 68,984	\$ 1,192,812
FY17 ACTUALS			
FY17 ACTUALS	FY17 Budget	FY17 Year End Estimated 6/30/17	
Revenues:			
Federal Reimbursement	\$ 1,338,902	\$ 332,992	
EIERA Match	\$ 269,261	\$ 73,532	
Loan Repayments	\$ 43,570	\$ 64,993	
TOTAL REVENUES	\$ 1,651,733	\$ 471,517	
Expenses:			
Office Salaries, Payroll Taxes & Fringe	\$ 330,855	\$ 56,230	
Travel	\$ 17,623	\$ 445	
Supplies	\$ 1,100	\$ -	
Contractual	\$ 167,983	\$ 18,109	
Grant/Loans	\$ 1,134,173	\$ 331,740	
TOTAL EXPENSES	\$ 1,651,734	\$ 406,524	