# Brownfields Revolving Loan Fund: Cape Girardeau Municipal Development Foundation



# **Applicant**

Cape Girardeau Municipal Development Foundation

## **Property Location**

216 Mason Street, Cape Girardeau, Missouri

### **Property Description**

The site appeared to have been a service station since 1958 and was vacant since 1988. It consists of an undeveloped parcel of approximately 0.36 acres at the intersection of Chestnut and Mason streets, within the city limits of Cape

Girardeau. The site was covered by grass with large trees, and gravel and brick debris from the former building were located in the southwest portion of the property. Underground storage tanks related to the former service station were still on site. The project consisted of removing two USTs and contaminated soil. The project was originally intended to improve roadways, including removal of a dangerous curve on the Route 177 connection, and storm water drainage. However, development efforts changed when a casino was approved for Cape Girardeau while cleanup was under way, and the casino acquired the property for construction of access roads. Today, the property is part of the entrance road to the casino. The total economic impact of this project is estimated at \$3 million annually.

### Missouri Brownfields Revolving Loan Funding

EIERA awarded a subgrant to the Cape Girardeau Municipal Development Foundation for \$40,000. The Missouri Brownfields Revolving Loan Fund, capitalized through a U.S. Environmental Protection Agency grant, supports cleanup activities for sites contaminated with petroleum, hazardous or controlled substances and mine-scarred lands.

